

Wheat, Silver Held Key To Nation's Riches

Noted Financier Points To Forces For Prosperity

A LESSON FROM JOSEPH

By J. F. DARLING, C.B.E.
"And he gathered up all the food of the seven years, which were in the land of Egypt; for the seven years came to pass, that the famine was over all the face of the earth; and Joseph opened all the storehouses, and distributed unto all the people of the land; and the famine was over all the face of the earth." —Exodus 17:15-16.

One of the most interesting articles from the pen of a famous financier dealing with the present economic situation, more especially as it affects Canada's wheat crop and the silver question, is that of J. F. Darling, C.B.E.

It is from the pen of J. F. Darling, C.B.E., noted British economist, director of the Bank of England, and appeared in the March issue of the "National Review," a publication well standing among men of international affairs, and which is published monthly in England.

Having regard to the authority with which Mr. Darling's views are received in economic circles the world over, and his knowledge of the present economic situation, the timeliness of the topics he is discussing, and their importance to Canada both as a wheat producing and silver mining country, The Bulletin feels that the interests of its readers to publish the article in full. It is as follows:

WHEAT is at the record low price of under 50 gold cents a bushel compared with \$1.70 in 1929 and 90 cents in 1913. A modern Joseph would be busy buying it and by so doing would set in motion forces likely to go far in conquering the crisis. Incidentally, as a British buyer of wheat the U.S.A. would doubtless regard him as a very acceptable negotiator to settle the Anglo-American debt.

The most pressing of the many perplexing problems that confront us is how to raise world prices when the recognised means—at any rate under anything like normal conditions—have apparently failed to act. These are cheap money and abundant credit, which could materially aid the upward price movement once it had been properly started, but seem powerless as a starter because, so deep is the depression, there is little incentive to employ money profitably. The problem calls for direct intervention by powerful governments in raising the prices of one or two key commodities in which the mass of the people of the globe are interested, and whose purchasing power would thereby be increased. This could be done by direct purchases in the first instance, such purchases, far from being held over the market, to be taken clean off it. There are at least two such key commodities. One is silver and the other wheat.

Let us take wheat first.

Out of a world population of 2,000 millions it is estimated that 1,300 millions are dependent on agriculture. "Wheat prices," says "World Agriculture"—published by the Royal Institute of International Affairs—"are significant not only because of the great volume of production, but also because other cereal prices tend to follow their course." From the same authority: "The agricultural classes, as they are the most numerous producers, are also the largest body of consumers in the world." The most effective way to raise world prices is to raise the purchasing power of the great mass of the world's population, and one of the means of doing this would appear to be first to raise the price of wheat.

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BRITAIN, which is the world's largest importer of wheat, is mainly dependent on other countries for her daily bread. An annual consumption of wheat is approximately 140,000,000 bushels, of which we ourselves produce less than the equivalent of 40,000,000 bushels. Our average stock, however, is probably under 10,000,000 bushels. This is not the first time the question has been raised as to the risks we run by remaining in such a dependent position on so vital an issue. Such a situation must have been created when we should keep a store of wheat equal to one year's consumption. But the present demand to put for-ward is that, in addition to the above good reason, we should take advantage of the present abnormally low prices to lay in a store of hard durable wheat with the deliberation of raising the price of wheat, and through wheat the

Continued on Page 2, Col. 1

Prairie Weather

Local Forecast

FAIR

High Temperatures

Humid

Light Precipitation

Wind

Cloudy

Barometric

High Pressure

Humid

Wind

Cloudy



With the "big sword" troops on the Jehol front. First authentic photograph of the Chinese troops in their defence positions showing the Chinese "big sword" troops among the outstanding defenders of Jehol against the Japanese.



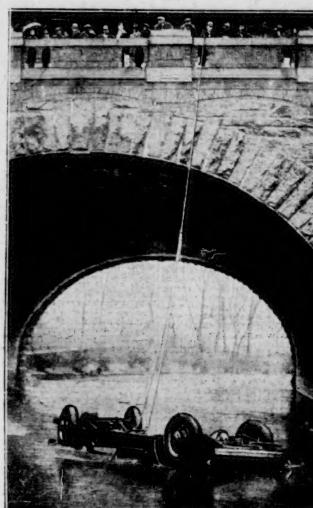
The lacrosse senior flag final between Oxford and Hampstead took place recently on waterlogged ground on the banks of the Thames. A Hampstead man (white) decided to sit on the ball.



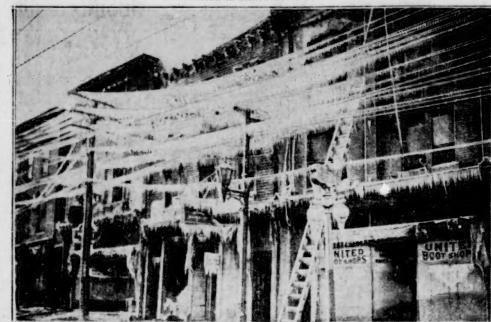
Japs invade Chicago—big drive on! You don't believe it, eh? Of course, it's the right kind of drive—to finish up the Japanese exhibit at the world's fair grounds. Workmen are clad in native costume.



Twins born on different days. There will be double-header birthday parties at the home of Mrs. Miller of Chicago. Donald holds baby Charles, born March 10 at 11:45 p.m., and Mary Frances, born March 11 at 12:10 a.m.



A prominent society woman of Rye, N.Y., Mrs. Carter Randolph Ledy, was almost instantly killed and her husband severely injured when their car crashed through a wall and plunged into the Bronx river.



After the recent \$70,000 fire at Saint John, N.B., when several buildings were gutted. This brings the month's total up to \$175,000—more than for the entire year of 1932 when the fire loss totalled \$155,771.



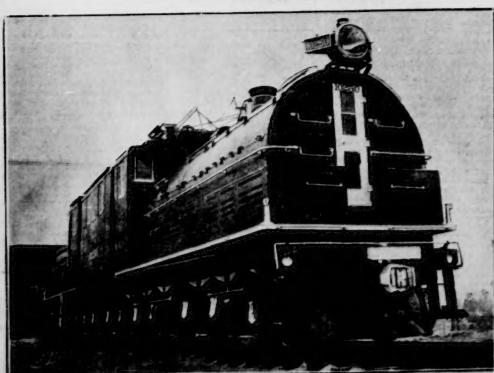
They're in the "army" now. Two sons of Germany's ex-kaiser and a son of the ex-crown prince march in the Nazi steel helmet parade on election day. Left to right: Prince Eitel Friedrich, Prince Oscar and Prince Wilhelm Friedrich.



The trouser habit has now reached England and Chrystal Broome, British film actress, can now put her foot on the rail with the best of them.



Ruins of what was a Baptist church at Nashville after the tornado struck Tennessee bringing death to many persons and leaving a wide path of destruction. Nine were killed in Tennessee's capital city.



This bi-polar gearless electric locomotive with two and a half times the power of ordinary steam type, is one of the many to be displayed at the Chicago world's fair this year. It is 76 feet long and weighs 521,000 pounds.



On "tap" at the Northern Vocational school's third annual exhibition in Toronto. Miss Pearl Kennedy, director of dancing has taught Kay Campbell, Vera Tew, June Cuttiss, Margaret Hackett, Jean Couper, Mary Carr, Billy Brown and Sheila Robinson all about heel-and-toe steps.

Down Goes The 'For Rent' Sign When Your Ad Goes Up In These Columns—Phone 26121

ANNOUNCEMENTS

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COMING EVENTS 1

EDMONTON Legion, No. 79, Loyalty Order of Canada, No. 16, will be in the city on Saturday, March 25, of Mr. Frank Joseph, 79, of Fort Saskatchewan, who is 84 years old. He leaves with his wife, two sons and three daughters and one son. The Legion will have a special service in the Sacred Heart church, where services will be held. A memorial interment will be made in the Edmonton cemetery. The Legion will be particularly catered to.

RENTALS 23 to 27

Farmer Women Prevent Sale of Lands By Sheriff

DES MORSES, Ia., March 27—Opposition for three weeks in anticipation of the U.S. government's "new deal," the corn belt again is showing signs of restlessness as farm debtors face eviction from their homes.

Marshall, within the past few days has halted several legal proceedings against farmers.

At Harlan, Ia., 400 farmers gathered in the county court house and remained there until word came that Mr. and Mrs. Thaddeus McCarthy had been evicted from their farm home.

Farm women turned amanuensis at Madison, Minn., achieved postponement of a foreclosure sale. Their husbands were in St. Paul with other farmers seeking legislative relief. The sale involved a farm not occupied by the owner, hence not covered by Gov. Floyd B. Olson's anti-foreclosure order.

Canadian Wheat Barred In France

PARIS, March 27—Canadian and other imported wheat is barred from the French market by a decree issued by the ministry of agriculture Sunday, increasing the import duty on wheat from 89 to 100 per cent.

The World's Grains Show provided a unique opportunity which may never again come to present producers of grain or seed.

TOLMIE STILL SEEKS LIBERALS

VICTORIA, March 27—Undisputedly the time to play politics is over, and with him the formation of a union government for British Columbia, Premier S. F. Tolmie on Saturday inaugurated negotiations with the Liberal chief for further efforts with his party to prove that just what the outcome of last elections will be will not be known until later in the year.

Mr. Tolmie approached Mr. Paterson and arranged for a meeting with the political leaders of the United Government. A meeting took place in Victoria Saturday evening. Mr. Tolmie was represented by Hon. H. H. Pooley, attorney-general, and Mr. Paterson by Mr. J. C. Ross. The premier, the premier being unable to attend owing to indisposition.

What? Blot Out Parliament Block! No Siree, Not Much

LONDON, March 27—A proposal to construct a block of tall office buildings at the site of Parliament Square which would, it is claimed, blot out the present Westminster Palace and the Margaret Church, long had drawn fire from the London County Council.

The council, fearful lest what it regards as the most familiar group of buildings in the world be overtaken, let it be known it would take immediate steps to stop the project if possible.

Last Rites Held For Alberta Family

VANCOUVER, March 27.—Funeral services for William H. Farnsworth, 70, were held yesterday in the family home, near the head of north arm of Burrard Inlet on Monday.

Credit and his wife, daughter, Christina 10, and two sons, Jack 12 and Douglas eight, came to Van-

couver four months ago from Alta., where the father had been engaged in farming. They planned to return to the West Coast, turning to their native Scouting and hired the boat for an excursion trip to Burrard Inlet.

The WORLD'S GRAIN SHOW DISCUSSED IN ENGLAND

Major Elliott, Minister of Agriculture, was the principal guest at a luncheon of prominent agriculturists held in London yesterday in connection with World's Grain Exhibition and Conference at Regis, Canada this year.

JOBLESS MAY

DIG FOR GOLD

U.S. Senate May Push Treaty For St. Lawrence Plan

CALGARY, March 27—Placing of 1,000 unemployed single men from the Great Lakes in government buildings at the site of Parliament Square which would, it is claimed, blot out the present Westminster Palace and the Margaret Church, long had drawn fire from the London County Council.

During conference here over the proposed scheme, Mr. A. M. Bainbridge, chairman of the Alberta Relief Commission, disclosed the plan for the building of a new Parliament. As much as possible would be placed on place fields under government control with a maximum of 1,000 expected.

Details of the plan are being worked out and communication with Ottawa authorities is being made.

Chairman Pittman, in calling the committee for Monday, said members would be asked to determine what legislation the free speech should be passed in the present session.

Designed primarily to permit

freight-going vessels an inlet to the Great Lakes, the St. Lawrence project is officially estimated to cost \$250,000,000. The United States will pay \$272,000,000.

Alien Fined For Carrying Arms

DRUMHELLER, Alta., March 27—The United States senate foreign relations committee will meet Monday evening to consider the Senate's resolution to act this session on the pending treaty with Canada for the construction of a dam on the St. Lawrence river.

Chairman Pittman, in calling the committee for Monday, said members would be asked to determine what legislation the free speech should be passed in the present session.

Another new shipment of this ware which is a splendid reproduction of Old Dutch silver.

TUESDAY IT PAYS TO SHOP AT EATON'S

SPECIALS!

Store Opens at 8:30 a.m., Closes at 5:30 p.m. Daily—Except Monday 1:00 p.m. to 5:30 p.m.—To Call EATON'S, Dial 9-1-2-0.

The New Polo Coats So Smart

Swagger In Again to the Front Line of Fashion

Five dollars more wouldn't be unworthy on every price tag—they're easily \$12.95 coats. Grand big revers and clever sleeves give them a 1933 newness, and nothing detracts from their swagger, sporty air. Shades of camel or dark brown. Sizes to 40. TUESDAY SPECIAL

\$7.95

—Coats, Second Floor

Scarf and Bag

Of the Same Chic Material

EATON'S lead again with a limited offering of these new suit accessories! A tric Ascot scarf with an envelope purse to match.

The fabric is of rayon in just the smartest of colorful designs. See the window display. Monday — then come at 8:30 Tuesday for your set.

89c Set

—Neckwear Section, Second Floor



School Days! School Days!

Best in a Print Frock

The well-dressed younger girls at school seem to have a weakness for frocks like these — gay, easily washable, cleverly detailed. Sizes in this group, 8 to 14 years. A book to thrifty mothers, this EATON EACH.

—Girls' Frocks, Second Floor

\$1.00

Women's Lingerie Larger Sized

A creamy, iron-wash texture of the rayons — knitted for ample comfort in the larger 44 to 48 sizes. The vests are in shaped shoulder style; bloomers threaded with live, stretchy elastic. Pastel tints. EATON VALUE

—Lingerie Section, Second Floor

79c

Everyday Values in Working Men's Boots

A pair of these boots will give you every penny's worth and more of honest-to-goodness service and comfort. Spend your shoe money at EATON'S where you get the most for your dollar! Plain toe, toecap and moccasin boots, black or brown, with Pancos or leather soles. Sizes 6 to 11

\$2.50, \$2.98 and \$3.50

—Men's Work Boots, Main Floor



The Fashion Promenade Invites You!

On Tuesday, Wednesday and Thursday Edmonton crowds will enjoy a pageant of Spring fashions as represented by living models, in conjunction with the Auto Show at the Tivoli.

AFTERNOONS AT THREE O'CLOCK. EVENINGS AT NINE-THIRTY.

Antimony Ware

Another new shipment of this ware which is a splendid reproduction of Old Dutch silver.

Letter Holders Ash Trays

Ornaments Photo Frames

Jewel and Cigarette Boxes

Candle Sticks Shakers

35c to \$1.00 each

—Antimony Ware, Main Floor



HAND-TAILORED SUITS

SECOND DAY OF SALE

Made to Individual Order

REMEMBER! WE GUARANTEE THE FITTING!

SECOND DAY OF SALE

This is a special offer to permit discriminating dressers to indulge their fancy for clothes of the finer sort. These hand-tailored, made-to-measure suits offer practically all the features of custom tailored clothing:

The Woolens Are a Revelation in Themselves

Fine English worsteds from Bradford, Leeds and Huddersfield — Scotch tweeds from Hawick and Keigh, Scotland — Irish twists from Ballymena and Blarney — and guaranteed mothproof blue and grey serges.

EXTRA TROUSERS, AT \$7.00.

—Men's Clothing Section, Main Floor

27.50

Extra!—Bicycle Tubes

A better quality bicycle tube of red rubber — standard 28 x 1 1/2 inch size. We must place a limit of two to a customer. Phone orders accepted. SPECIAL

39c

Fluffy Floor Mops

The yarns are soft cottons — set in a base much like the former bristle brush. Very practical and efficient. Green or blue yarns. EACH.

Porcelain Table Tops

A limited edition of factory "seconds" — some slightly marred or scratched — all of the popular 24 x 36 inch size.

"Old English" Wax—2 Pounds

This two-pound tin of a famous floor wax will go a long way — spreading and polishing easily, and giving a durable finish to your floors or linoleum. SPECIAL

98c

89c

Enamel Combette

Of the latest type — tight fitting cover and handle with rubber centre. Of crystal enamelware — snowy white and durable. Standard size. SPECIAL

1.95

\$1.10

"Daisy" Tea Kettles

Aluminum kettles — quick-heating — brightly polished. Altogether, it's very good buying—early—tomorrow. SPECIAL

59c

Wallpaper—Bundle Lots

Bedroom, living room and kitchen papers—odd lots—three to ten rolls in a bundle. Reg. 50c to \$5.00. HALF PRICE, EACH.

25c to \$2.50

—Wallpaper, Second Floor, Annex

MEATS AND FISH

DOOR-OPENING SPECIALS — NO C.O.D.'s

BEF—Prime shoulder. PORK—Choice loin. PORK—Fatty Whole or half. 12c 1lb. 7c

22c SPECIAL — No C.O.D.'s

HALIBUT—Choice Chicken. Whole 10c Lb. 8c

16c 1lb. 7c

PROMPT DELIVERY — DIAL 9-1-2-5-4

GUTTER—EATON'S 3 lb. 75c

3 lb. 50c

2 lb. 35c

1 lb. 25c

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